

Syllabus for SMGT 230 Triple Bottom Line Accounting for Managers

Course Description

Prerequisite: College Algebra

You will be introduced to the discipline of financial and managerial accounting and learn how this information is used in decision making. You will gain a basic knowledge of the preparation of financial statements and their analytical use. Further, you will explore how this accounting information is applied by managers in the decision-making process helping organizations meet the triple bottom line (strong profits, healthy environment, and vital communities).

Course Learning Objectives

- Recognize and use the four financial statements:
 - Income statement
 - Statement of changes in equity
 - Balance sheet
 - Statement of cash flows
- Understand the three components of the triple bottom line.
- Understand and be able to use debits and credits.
- Explain the accounting cycle and transaction processing.
- Understand the purpose of accruals and deferrals.
- Understand adjusting journal entries.
- Understand inventories and cost of goods sold.
- Understand plant and intangible assets.
- Explain inventory systems (FIFO, LIFO, specific identification and weighted average).
- Explain the similarities and differences among: Proprietorships, Partnerships and Corporations.
- Use vertical, horizontal, and ratio analysis.
- Explain the difference between product and period costs.
- Explain the cost behavior of fixed, variable, and mixed costs and their relationship to leverage.
- Calculate break even.

- Understand costing systems including job order costing, process costing and activity based costing.
- Explain capital investments and the concept of time value of money, and be able to use that concept to calculate net present values.

Course Materials

Information on course materials can be found in the [textbook section](#) of the SMGT website.

Course Requirements

Assessment of the discussions will be based upon a grading rubric. Each lesson's discussion will be allocated a maximum of 10 points.

Exemplary discussion participation will be awarded 9 or 10 points; accomplished participation 7 or 8 points; and developing 5 or 6 points. Criteria are: meeting the assignment due dates, relevance of the discussion, frequency of postings, and quality of peer review posts.

Postings within 72 hours of the discussion start are considered exemplary as they will help initiate others to join in the discussion. Postings just before the closing date of the discussion may not allow others to assimilate your ideas.

Relevance to discussion: Postings that are relevant to the discussion or to the post to which you are responding are considered exemplary. Participation by postings that are not relevant is an indication that development in the material is needed.

Frequency of postings: Consistently posting in discussions is exemplary as it will help develop a learning community, while posting minimally indicates a need to be more engaged.

Peer review: Consistently responding in discussions is exemplary as it will help develop a learning community, while responding minimally indicates a need to be more engaged.

Grading Policy

10 Discussions (10 points each; lowest score dropped)	90 pts
12 Quizzes (20 points each; lowest score dropped)	220 pts
Total	310 pts

To allow for such things as Internet or computer problems, which may prevent the completion of assignments, the lowest quiz score and the lowest discussion score will be

dropped, in other words, your lowest quiz score and your lowest discussion score will not count in determining your grade for the course.

A	94-100%
A-	89-93%
B+	84-88%
B	79-83%
B-	74-78%
C+	69-73%
C	64-68%
C-	59-63%
D+	54-58%
D	49-53%
D-	44-48%
F	< 43 %