

Syllabus for SMGT 230 Triple Bottom Line Accounting for Managers

Course Description

Prerequisite: College Algebra

You will be introduced to the discipline of financial and managerial accounting and learn how this information is used in decision making. You will gain a basic knowledge of the preparation of financial statements and their analytical use. Further, you will explore how this accounting information is applied by managers in the decision-making process helping organizations meet the triple bottom line (strong profits, healthy environment, and vital communities).

Course Learning Objectives

- Recognize and use the four financial statements: income statement, statement of changes in equity, balance sheet, statement of cash flows
- Understand the three components of the triple bottom line.
- Understand and be able to use debits and credits.
- Explain the accounting cycle and transaction processing.
- Understand the purpose of accruals and deferrals.
- Understand adjusting journal entries.
- Understand inventories and cost of goods sold.
- Understand plant and intangible assets.
- Explain inventory systems (FIFO, LIFO, specific identification and weighted average).
- Explain the similarities and differences between proprietorships, partnerships, and corporations.
- Use vertical, horizontal, and ratio analysis.
- Explain the difference between product and period costs.
- Explain the cost behavior of fixed, variable, and mixed costs and their relationship to leverage.
- Calculate break even.
- Understand costing systems including job order costing, process costing and activity based costing.
- Explain capital investments and the concept of time value of money, and be able to use that concept to calculate net present values.

Course Materials

Information on course materials can be found in the [textbook section](#) of the SMGT website.

Course Requirements

Assessment of the discussions will be based on a grading rubric. Each discussion has a maximum of 10 points. Criteria are: meeting the assignment due dates, relevance of the discussion, frequency of postings, and quality of peer review posts.

Grading Policy

9 Discussions (10 points each; lowest score dropped)	80 pts
12 Quizzes (15 points each; lowest score dropped)	165 pts
Midcourse Exam	50
Final Exam	50
Total	345

To allow for such things as Internet or computer problems, which may prevent the completion of assignments, the lowest quiz score and the lowest discussion score will be dropped, in other words, your lowest quiz score and your lowest discussion score will not count in determining your grade for the course.

A 94 to 100%

A- 89 to <94%

B+ 84 to <89%

B 79 to <84%

B- 74 to <79%

C+ 69 to <74%

C 64 to <69%

C- 59 to <64%

D+ 54 to <59%

D 49 to <54%

D- 44 to <49%

F < 44 %